



Re-Accredited by NAAC with 'A' Grade

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**

University Campus, Udhna-Magdalla Road, SURAT - 395 007, Gujarat, India

**વીર નર્મદ દક્ષિણ ગુજરાત યુનિવર્સિટી**

યુનિવર્સિટી કંપસ, ઉધના-મગદલા રોડ, સુરત - ૩૯૫ ૦૦૭, ગુજરાત, ભારત.

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## **-: પરિપત્ર :-**

વાણિજ્ય વિદ્યાશાખા હેઠળની સંલગ્ન સ્નાતક કોલેજોના આચાર્યશ્રીઓને જણાવવાનું કે, શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦૨૦ થી અમલમાં આવનાર બી.કોમ. (રેગ્યુલર/એક્સટર્નલ વાર્ષિક પદ્ધતિ) સેમેસ્ટર-૧, ૨, ૩, ૪, ૫ અને ૬ તથા બી.બી.એ. સેમે. -૧, ૨, ૩ અને ૪ નાં અભ્યાસક્રમ અંગે એકાઉન્ટ ઈન્કલુડીંગ કોસ્ટીંગ વિષયની અભ્યાસ સમિતિ ની તા.૨૨/૩/૨૦૧૯ ની સભાનાં ઠરાવ ક્રમાંક: ૬ અન્વયે નીચે મુજબની કરેલ ભલામણ વાણિજ્ય વિદ્યાશાખાએ તેની તા.૨૮/૦૪/૨૦૧૯ની સભાનાં ઠરાવ ક્રમાંક: ૭ અન્વયે સ્વીકારી એકેડેમિક કાઉન્સિલને કરેલ ભલામણ એકેડેમિક કાઉન્સિલએ તેની તા.૦૭/૦૬/૨૦૧૯ ની સભાના ઠરાવ ક્રમાંક: ૧૬૩ અન્વયે સ્વીકારી મંજૂર કરેલ છે. તેની જાણ સંબંધકર્તા શિક્ષકો અને વિદ્યાર્થીઓને કરવી, તદ્દઉપરાંત તેનો અમલ કરવો.

**એકાઉન્ટ ઈન્કલુડીંગ કોસ્ટીંગ વિષયની અભ્યાસસમિતિની તા.૨૨-૦૩-૨૦૧૯ ની સભાનાં ઠરાવ ક્રમાંક: ૬**

:: આથી ઠરાવવામાં આવે છે કે, સ્નાતક કક્ષાનાં સદર બોર્ડનાં કાર્યક્ષેત્રમાં આવતાં તમામ અભ્યાસક્રમો બી.કોમ. (રેગ્યુલર/એક્સટર્નલ) તથા બી.બી.એ.માં વર્તમાન સમયને અનુરૂપ જરૂરી સુધારા કરવા શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦ થી અમલમાં આવે રીતે અધ્યક્ષશ્રીને સત્તા આપવામાં આવે છે. અને તે મંજૂર કરવા વાણિજ્ય વિદ્યાશાખાને ભલામણ કરવામાં આવે છે.

**વાણિજ્ય વિદ્યાશાખાની તા.૨૮/૦૪/૨૦૧૯ની સભાનાં ઠરાવ ક્રમાંક: ૭**

:: આથી સર્વાનુમતે ઠરાવવામાં આવે છે કે, શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦ થી અમલમાં આવનાર બી.કોમ. (રેગ્યુલર/એક્સટર્નલ વાર્ષિક પદ્ધતિ) સેમેસ્ટર-૧, ૨, ૩, ૪, ૫ અને ૬ તથા બી.બી.એ. સેમેસ્ટર-૧, ૨, ૩ અને ૪નાં અભ્યાસક્રમ સ્વીકારી તે મંજૂર કરવા એકેડેમિક કાઉન્સિલને ભલામણ કરવામાં આવે છે.

**એકેડેમિક કાઉન્સિલની તા.૦૭/૦૬/૨૦૧૯ ની સભાનાં ઠરાવ ક્રમાંક: ૧૬૩**

:: આથી ઠરાવવામાં આવે છે કે, વાણિજ્ય વિદ્યાશાખાએ તેની તા. ૨૮/૦૪/૨૦૧૯ ની સભાના ઠરાવ ક્રમાંક : ૭ અન્વયે ભલામણ કરેલ શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦ થી અમલમાં આવનાર બી.કોમ. (રેગ્યુલર/એક્સટર્નલ વાર્ષિક પદ્ધતિ) સેમેસ્ટર-૧, ૨, ૩, ૪, ૫ અને ૬ તથા બી.બી.એ. સેમેસ્ટર-૧, ૨, ૩ અને ૪નાં અભ્યાસક્રમ સ્વીકારી મંજૂર કરવામાં આવે છે.

બિડાણ: ઉપર મુજબ

ક્રમાંક : એકે./પરિપત્ર/૧૦૪૭૦/૧૯

તા. ૨૧-૦૬-૨૦૧૯

ઈ.ચા. કુલસચિવ

પ્રતિ,

- ૧) વાણિજ્ય વિદ્યાશાખા હેઠળની તમામ સંલગ્ન સ્નાતક કોલેજોના આચાર્યશ્રીઓ.
- ૨) અધ્યક્ષશ્રી, વાણિજ્ય વિદ્યાશાખા
- ૩) પરીક્ષા નિયામકશ્રી, પરીક્ષા વિભાગ, વીર નર્મદ દ. ગુ. યુનિવર્સિટી, સુરત.
- ૪) કો-ઓર્ડિનેટરશ્રી, એક્સટર્નલ યુનિટ, પરીક્ષા વિભાગ, વી.ન.દ.ગુ.યુનિ.સુરત.

.....તરફ જાણ તેમજ અમલ સારૂ.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**First Year B.Com.**  
**Semster-1**  
**Course Code - CC 105 A**  
**Financial Accounting Paper -1**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

**Objective:**

- To impart basic accounting knowledge as applicable to business.
- To impart the further knowledge of concepts, theories and principles and their application in the subject of accounting.

<b>Sr. No.</b>	<b>Course Inputs (As per UGC Model Curriculum)</b>	<b>Weightage</b>
<b>1</b>	<b>Accounting Concepts &amp; Conventions : (Practical and Theory )</b> <b>I.</b> Accounting as an information system, the users of financial accounting information and their needs. Qualitative characteristics of accounting, information. Functions, advantages and limitations of accounting. Branches of accounting. Bases of accounting; cash basis and accrual basis. Accounting Equation. <b>II.</b> The nature of financial accounting principles – Basic concepts and conventions: entity, money measurement, going concern, cost, realization, accruals, periodicity, consistency, prudence (conservatism), materiality and full disclosures.	<b>25%</b>
<b>2</b>	<b>Sale of partnership firm to a limited company : (Practical and Theory )</b>	<b>25%</b>
<b>3</b>	<b>Structure of Balance Sheet ( including structure of a company Balance Sheet as per Company's Act 2013 ) (Excluding Adjustment) : (Practical and Theory )</b>	<b>25%</b>
	1. Balance Sheet : Meaning and purpose and it's presentation 2. Form of Balance Sheet. 3. Computation of the following from a given Balance Sheet : <ul style="list-style-type: none"> <li>• Equity and Liabilities</li> <li>• Current liabilities and Non-current liabilities</li> </ul>	

	<ul style="list-style-type: none"> <li>• Current assets and Non-current assets</li> <li>• Current investments and Non-current investments</li> <li>• Contingent liabilities</li> </ul>	
<b>4</b>	<b>Unit 4 Branch Accounting : (Practical and Theory )</b> 1. Meaning ,Types of Branches 2. Dependent branch 3. Debtors system, Stock and Debtor system	<b>25%</b>

**Note:**

1. Practical problems shall not exceed 70% of total weightage.

**Suggested Readings:**

1. Anthony Robert, Reece J.S. : Accounting Principles; Richard D. Irwin Inc.
2. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, NewDelhi.
3. Mongo J. R., Ahuja Girish and SehgalAshok : Financial Accounting ; Mayur PaperBack, Noida.
4. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co.New Delhi.
5. Compendium of Statement and Standards Accounting : The Institute of CharteredAccountants of India, New Delhi.
6. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy ; KitabMahal,Allahabad
7. Rathnam&Hanumanta : Advanced Accounting ; KitabMahal - Agra
8. HarishikeshChakravorty : Advanced Accounting ; Oxford University Press.
9. B. D. Agrawal, Financial Advanced Accounting Vol. I &II ; Premier Pub. Book Co.,Delhi.
- 10.Xavier : Advanced Accountancy ; Tata McGraw Hill.
- 11.Ashok Sehgal& Deepak Sehgal : Financial Accounting ; Taxman Publications.
- 12.S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.
- 13.Accounting Standards: Taxmann Publications, New Delhi
- 14.Das Gupta:Indian and International Accounting Standards, Sultan Chand & Sons, NewDelhi

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**First Year B.Com.**  
**Semster-2**  
**Course Code - CC 205 A**  
**Financial Accounting Paper -II**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objectives:**

- To impart basic accounting knowledge as applicable to business.
- To impart the further knowledge of concepts, theories and principles and their application in the subject of accounting.

<b>Sr. No.</b>	<b>Course Inputs (As per UGC Model Curriculum)</b>	<b>Weightage</b>
<b>1</b>	<b>Consignment Accounts :</b> <ul style="list-style-type: none"><li>• Important terms</li><li>• Accounting records</li><li>• Valuation of unsold stock</li></ul>	<b>25%</b>
<b>2</b>	<b>Joint Venture Account :</b> <ul style="list-style-type: none"><li>• Meaning of Joint venture</li><li>• Joint venture and partnership</li><li>• Accounting records</li></ul>	<b>25%</b>
<b>3</b>	<b>Hire - Purchase System :</b> <ul style="list-style-type: none"><li>• Meaning of hire-purchase contract</li><li>• Legal provisions regarding hire purchase contract</li><li>• Accounting records for goods of substantial sale values</li><li>• After sales service</li></ul>	<b>25%</b>
<b>4</b>	<b>Accounting Standards:</b> <ol style="list-style-type: none"><li>1. Accounting Standard Board (ASB)</li><li>2. Procedure for issue of Accounting Standards</li><li>3. Importance of Accounting standards</li><li>4. List of Accounting Standards</li><li>5. i. AS- 1: Disclosure of Accounting Policies ii. AS-2: Valuation of Inventories iii. AS-9: Revenue Recognition iv. AS-10: Fixed Assets</li></ol>	<b>25%</b>

**Note:**

1. For calculating practical accountancy problem, the accounting principles as per Indian Accounting Standards should be explained and considered
2. Practical problems shall not exceed 70% of total weightage.

**Suggested Readings:**

1. Anthony Robert, Reece J.S. : Accounting Principles; Richard D. Irwin Inc.
2. Gupta. R. L and Radhaswamy M. : Financial Accounting; Sultan Chand and Sons, New Delhi.
3. Mongo J. R., Ahuja Girish and Sehgal Ashok : Financial Accounting ; Mayur Paper Back, Noida.
4. Shukla M. C., Grewal T. S. and Gupta S. C. : Advanced Accounts; S. Chand & Co. New Delhi.
5. Compendium of Statement and Standards Accounting : The Institute of Chartered Accountants of India, New Delhi.
6. Agarwala A. N. Agarwala K. N. : Higher Science of Accountancy ; Kitab Mahal, Allahabad
7. Rathnam & Hanumanta : Advanced Accounting ; Kitab Mahal - Agra
8. Harishikesh Chakravorty : Advanced Accounting ; Oxford University Press.
9. B. D. Agrawal, Financial Advanced Accounting Vol. I & II ; Premier Pub. Book Co., Delhi.
10. Xavier : Advanced Accountancy ; Tata McGraw Hill.
11. Ashok Sehgal & Deepak Sehgal : Financial Accounting ; Taxman Publications.
12. S. K. Bhattacharya : Accounting for Management ; Vikas Publisher.
13. Accounting Standards: Taxmann Publications, New Delhi
14. Das Gupta: Indian and International Accounting Standards, Sultan Chand & Sons, New Delhi

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**S.Y.B.Com. (Semester -III)**  
**Accountancy & Taxation-III**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

**Objective:**

- To acquaint the students with certain aspects of Accountancy.
- It enables the students to know the basics of Income tax and its implications.

<b>Sr. No.</b>	<b>Course Details</b>	<b>Weightage</b>
<b>A</b>	<b>Departmental Accounts</b> <ul style="list-style-type: none"> <li>• Introduction</li> <li>• Basis of allocation of common expenditure</li> <li>• Inter corporate transfer</li> <li>• preparation of departmental accounts</li> </ul>	<b>20%</b>
<b>B</b>	<b>Investment Accounts (AS-13)</b> <ul style="list-style-type: none"> <li>• Meaning, Importance, Alternatives of Investment, Types of Investments, Accounting for investments</li> <li>• Examples of only Fixed Interest bearing securities(FIFO &amp; Average cost Method Only).</li> </ul>	<b>20%</b>
<b>C</b>	<b>Tax Structure of India (Direct Taxes)</b> <ol style="list-style-type: none"> <li><b>1) Basic Concepts</b> <ul style="list-style-type: none"> <li>• Income(from all the sources), Assessment year, Previous year, person, Tax planning, tax evasion and tax avoidance</li> <li>• Incidence of Tax (including determination of residential status)</li> </ul> </li> </ol>	<b>15%</b>
	<ol style="list-style-type: none"> <li><b>2) Heads of Income chargeable to Tax under Indian Income Tax Act (Basic concept of all the heads)</b></li> <li><b>3) Computation of Income under the head “Capital Gains”</b></li> </ol>	<b>25%</b>
<b>D</b>	<b>Tax Structure of India (Indirect Taxes)</b> <b>Goods and Service Tax</b> <ul style="list-style-type: none"> <li>• Introduction and concept Dual GST, advantages of GST</li> <li>• Present Indirect tax structure V/s GST (Shorts Comings and Challenges)</li> <li>• Definitions ( Selected ) Goods, Services, CGST, IGST, Person, Works Contract, Places of Business, Aggregate turnover, Business, Supply, Composite Supply, Mixed Supply</li> <li>• Composition levy and Collection</li> </ul>	<b>20%</b>

**Note:**

1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment year as applicable in the beginning of the current Academic Year.
2. Practical problems shall not exceed 70% of total weightage.
3. In Investment Account brokerage is to be calculated on market price only.

**Suggested Readings:**

1. Singhanai V. K. : Students Guide to Income Tax ;Delhi
2. Prasad, Bhgawati: Income Tax Law 7 Practice : Willey Publication; NewDelhi.
3. Mehrotra H. C.: Income Tax Law & Accounts; SahityaBhawan, Agra.
4. DinkerPagare : Income Tax Law and Practice; Sultan Chand & Sons, NewDelhi.
5. Girish Ahuja and Ravi Gupta: Systematic Approach to Income Tax: SahityaBhawan Publications, NewDelhi.
6. Ghandra Mahesh and Shukla D. C.: Income Tax Law and Practices ;Pragati Publications, NewDelhi.
7. PoddarAvinash S : Glimpses of GST , CCH India – A Wolter KluwerBusiness
8. Batra Ashok, GST Law and Practice, CCH India– A Wolter KluwerBusiness
9. Datey V S, GST Ready Reckoner,Taxmann
- 10.Mohan Rajat Illustrative Guide to GST, Bharat LawHouse

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Second Year B.Com.**  
**Semester - III**  
**Advanced Accounting & Auditing - Paper – I**  
**(Cost Accounting)**  
**Course Code - CE 320 A (1)**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

- This course exposes the students to the basic concepts and the tools used in cost accounting.

<b>Sr. No.</b>	<b>Course Inputs</b>	<b>Weightage</b>
<b>(A)</b>	<b>Introduction:</b> Nature and scope of cost accounting; Cost concepts and classification; Method and techniques; Installation of costing system; Concept of cost audit, Definition and need for activity based costing - concept of ABC.	<b>15%</b>
<b>(B)</b>	<b>Accounting for Material:</b> Material control; Concept and techniques; Pricing of material issues; Treatment of material losses, Calculation of material turnover rate. Stock Register.	<b>15%</b>
<b>(C)</b>	<b>Accounting for Labour:</b> Labour cost control procedure; Labour turnover; Idle time and overtime; Methods of wage payment - time and piece rates; Incentives schemes.	<b>20%</b>
<b>(D)</b>	<b>Accounting for Overheads:</b> Classification and departmentalization: Absorption of overheads; Determination of overhead rates; Under and over absorption and its treatment including machine hour rate.	<b>30%</b>
<b>(E)</b>	<b>Cost Ascertainment:</b> Unit costing (Advanced problems on Estimated cost statement) Reconciliation between cost and financial statement. ( <i>Only theory</i> )	<b>20%</b>



**Note:**

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper I & II to be considered in a group.

**Suggested Readings:**

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.
3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.
4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K. Management Accounting : Tata McGraw Hill.
6. Kalpan R. S. Atkinson A. A. : Advanced Management Accounting : Prentice Hall of India International.
7. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
8. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; Sultan Chand, New Delhi.
9. Rathanam, Cost Accountancy ; Himalaya Publishing House, Delhi.
10. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; SuchitraPrakashan.
12. Intal P. G :Practicals on Cost Account ; Atlantic Publication.
13. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, New Delhi.
14. Nigam &Sharma : Advance Cost Accounting ; Himalaya Publishing House, New Delhi.
15. Khanna &Pandey : Practical Costing ; S. Chand & Co., Delhi.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Second Year B.Com.**  
**Semester – III**  
**Advanced Accounting & Auditing - Paper – II**  
**(Corporate Accounting)**  
**Course Code - CE 320 A (2)**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

- This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

<b>Sr. No.</b>	<b>Course Inputs</b>	<b>Weightage</b>
<b>(A)</b>	<b>Concepts under Companies Act, 2013:</b> <ul style="list-style-type: none"><li>• Section 2(41) Financial year</li><li>• Section 2 (50) Issued Capital</li><li>• Section 2 (64) Paid up share capital</li><li>• Section 2 (71) Public Company</li><li>• Section 2 (62) One person company</li><li>• Section 2(68) Private company</li></ul>	<b>10%</b>
<b>(B)</b>	<b>Liquidation of Company</b> <ul style="list-style-type: none"><li>• Accounts relating to liquidation of Company (Liquidator's Statement of receipt and payment).</li></ul>	<b>25%</b>
<b>(C)</b>	<b>Accounting for Stock Brokers:(Only Theory)</b> <ul style="list-style-type: none"><li>• Meaning and definition- SEBI (Stock broker and Sub brokers) Regulations, 1992- Registration – Maintenance of proper books of accounts, records and documents.</li></ul>	<b>15%</b>
<b>(D)</b>	<b>Accounting for Amalgamation of Companies as per Indian Accounting Standard -14.</b>	<b>25%</b>
<b>(E)</b>	<b>Accounting for Absorption of Companies as per Indian Accounting Standard -14.</b>	<b>25%</b>

**Note:**

1. Accounting of Amalgamation and Absorption of Companies are to be taught as per Indian Accounting Standard -14 only;
2. Practical problems shall not exceed 70% of total weightage.
3. Marks for Advanced Accounting & Auditing I and II to be considered in a group.
4. *All the provisions of the Companies Act, 2013 shall be applicable.*

**Suggested Readings:**

1. Gupta R.L., RadhswamyM : Company Accounts ; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting ;Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting ;Mayur Paper Backs. Noida.
4. Shukla M.C. , Grewal T.S. and Gupta S.C.: Advanced Accounts.; S. Chand &Co.New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting ; South Western Publishing Co. Cincinnati. Ohio.
6. Jain &Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee &Hanif :Mordern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal : Accountancy ; KitabMahal , Agra.
9. Rathanam : Advanced Accountancy ; KitabMahal , Agra.
- 10.A.C. Tulsian : Advanced Accountancy ; Tata McGraw Hill.
11. S.P. Iyengar : Advanced Accountancy; Sultan Chand.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**S.Y.B.Com. (Semester -IV)**  
**Accountancy & Taxation-IV**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

- To acquaint the students with certain aspects of Accountancy.
- It enables the students to know the basics of Income tax and its implications.

<b>Sr. No.</b>	<b>Course Details</b>	<b>Weightage</b>
<b>A</b>	<b>Valuation of Shares</b> <ul style="list-style-type: none"><li>• Need for valuation of share, Factors affecting value of share, Methods of valuation of share</li></ul> <i>Note: Amount of Goodwill shall be given in the problem.</i>	<b>25%</b>
<b>B</b>	<b>Computation of Income under the head “Salaries”</b>	<b>20%</b>
<b>C</b>	<b>1) Computation of Income under the head “House Property” 2) Return of Income (Section 139 to 140A)</b>	<b>30%</b>
<b>D</b>	<b>Goods and Service Tax</b> <ul style="list-style-type: none"><li>• Time and Value of supply,</li><li>• Power to grant exemption Registration</li><li>• Returns and payment of Tax and Input Tax credit</li></ul>	<b>25%</b>

**Note:**

1. The provisions of the Act to be studied shall be the provisions as they are in force for the Assessment year as applicable in the beginning of the current Academic Year.
2. Practical problems shall not exceed 70% of total weightage.

**Suggested Readings:**

1. Singhanai V. K. : Students Guide to Income Tax ;Delhi
2. Prasad, Bhgawati: Income Tax Law & Practice: Willey Publication; New Delhi.
3. Mehrotra H. C.: Income Tax Law & Accounts; Sahitya Bhawan, Agra.

4. Dinker Pagare: Income Tax Law and Practice; Sultan Chand & Sons, New Delhi.
5. Girish Ahuja and Ravi Gupta: Systematic Approach to Income Tax; Sahitya Bhawan Publications, New Delhi.
6. Ghandra Mahesh and Shukla D. C.: Income Tax Law and Practices; Pragati Publications, New Delhi.
7. Poddar Avinash S : Glimpses of GST , CCH India – A Wolter Kluwer Business
8. Batra Ashok, GST Law and Practice, CCH India – A Wolter Kluwer Business
9. Datey V S, GST Ready Reckoner, Taxmann
10. Mohan Rajat Illustrative Guide to GST, Bharat Law House

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Second Year B.Com.**  
**Semester - IV Advanced Accounting & Auditing - Paper – III**  
**(Cost Accounting)**  
**Course Code - CE 420 A (1)**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

- This course exposes the students to the basic concepts and the tools used in cost accounting.

<b>Sr. No.</b>	<b>Course Inputs</b>	<b>Weightage</b>
<b>(A)</b>	<b>Cost Ascertainment :</b> <ul style="list-style-type: none"><li>➤ Job and Batch costing;</li><li>➤ Contract costing (excluding final account)</li><li>➤ Operating costing (only example of transportation business)</li><li>➤ Process costing (excluding inter-process profits &amp; equivalent units) and joint and by-products.</li></ul>	<b>15%</b> <b>25%</b> <b>20%</b> <b>20%</b>
<b>(B)</b>	<b>Standard Costing :</b> <ul style="list-style-type: none"><li>➤ Meaning, setting up of standards,</li><li>➤ Variance (Computation of Variance Regarding Material &amp; labour only - material cost variance, material price variance &amp; material usage variance, labour cost variance, labour rate variance &amp; labour efficiency variance only) (Elementary)</li></ul>	<b>20%</b>

**Note:**

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper III & IV to be considered in a group.

**Suggested Readings:**

1. Arora M. N. : Cost Accounting - Principles and Practice; Vikas, New Delhi.
2. Jain S. P. and Narang K.L. : Cost Accounting : Kalyani, New Delhi.

3. Anthony Robert, Reece, etnal: Principles of Management Accounting : Richard D. Irwin Inc. Illinois.
4. Horngren. Charles, Foster and Datar: Cost Accounting - A Managerial Emphasis; Prentice Hall of India, New Delhi.
5. Khan M. Y. and Jain P. K. Management Accounting : Tata McGraw Hill.
6. Kalpan R. S. Atkinson A. A. : Advanced Management Accounting : Prentice Hall of India International.
7. Tulsian P. C. : Practical Costing ; Vikas, New Delhi.
8. Maheshwari S.N. : Advanced problems and Solution in Cost Accounting; Sultan Chand, New Delhi.
9. Rathanam, Cost Accountancy ; Himalaya Publishing House, Delhi.
10. Jawaharlal : Cost Accountancy ; Tata McGraw Hill, New Delhi.
11. Dr. N. K. Agrawal : Cost Accounting Text & Problem; SuchitraPrakashan.
12. Intal P. G :Practicals on Cost Account ; Atlantic Publication.
13. Gowda J. M. : Advanced Cost Accounting ; Himalaya Publishing House, New Delhi.
14. Nigam &Sharma : Advance Cost Accounting ; Himalaya Publishing House, New Delhi.
15. Khanna &Pandey : Practical Costing ; S. Chand & Co., Delhi.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Second Year B.Com.**  
**Semester – IV**  
**Advanced Accounting & Auditing – Paper – IV**  
**(Corporate Accounting)**  
**Course Code – CE 420 A (2)**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

- This course enables the students to develop awareness about corporate accounting in conformity with the provision of Companies Act.

<b>Sr. No.</b>	<b>Course Inputs</b>	<b>Weightage</b>
<b>(A)</b>	<b>Internal Re-organization:</b> <ul style="list-style-type: none"><li>• Capital Reduction Scheme.</li></ul>	<b>25%</b>
<b>(B)</b>	<b>Accounting for Real Estate Developers: (Only Theory)</b> <ul style="list-style-type: none"><li>• Peculiar terms and transactions- Accounting System- Preparation of Financial Statements and their analysis-Relevant cost concepts and Finance related issues</li></ul>	<b>10%</b>
<b>(C)</b>	<b>Bonus Shares</b> <ul style="list-style-type: none"><li>• Section 63 Issue of Bonus Shares</li></ul> <b>Redeemable Preference shares</b> <ul style="list-style-type: none"><li>• Section 55 Issue and redemption of preference shares</li></ul>	<b>25%</b>
<b>(D)</b>	<b>Final Accounts:</b> <ul style="list-style-type: none"><li>• As per Schedule III of Companies act, 2013, which is in line with revised schedule VI Excluding computation of managerial remuneration and disposal of profit.</li></ul>	<b>40%</b>



**Note:**

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper III & IV to be considered in a group.
3. *All the provisions of the Companies Act, 2013 shall be applicable.*

**Suggested Readings:**

1. Gupta R.L., RadhswamyM: Company Accounts; Sultan Chand and Sons. New Delhi.
2. Maheshwari S.N.: Corporate Accounting; Vikas Publishing House, New Delhi.
3. Monga J.R., Ahuja, Girish and Sehgal Ashok: Financial Accounting; Mayur Paper Backs Noida.
4. Shukla M.C., Grewal T.S. and Gupta S.C.: Advanced Accounts. S. Chand & Co. New Delhi.
5. Moore C.L. and Jaedicke R.K.: Managerial Accounting; South Western Publishing Co. Cincinnati. Ohio.
6. Jain & Narang : Advance Accounting ; Kalyan Publication.
7. Mukherjee & Hanif : Modern Accountancy ; Tata McGraw Hill.
8. Dr. A.N. Agrawal: Accountancy; Kitab Mahal, Agra.
9. Rathnam: Advanced Accountancy; Kitab Mahal , Agra.
10. A.C. Tulsian: Advanced Accountancy; Tata McGraw Hill.
11. S.P. Iyengar: Advanced Accountancy; Sultan Chand.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Third Year B.Com.**  
**Semester -V**  
**Advanced Accounting & Auditing - Paper – VI**  
**(Management Accounting)**  
**Course Code - CE 520 A (2)**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

- This course provides the students an understanding of the application of accounting techniques of management

Unit	Course Contents (as per UGC Model Curriculum )	Weightage
1	<b><u>Management Accounting:</u></b> 1.1 Meaning, nature, scope and functions of management accounting 1.2 Role of management accounting in decision making 1.3 Management accounting vs. financial accounting 1.4 Tools and techniques of management accounting	10%
2	<b><u>Financial Statements:</u></b> 2.1 Meaning, objectives, types and limitations of financial statements 2.2 Types and Techniques of Financial Statement Analysis: -Common Size Statement -Trend Percentage - Comparative Statements Analysis	15%



### **Suggested Readings:**

- 1 Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi.
- 2 Jain S. P. and Narang K. L: Cost Accounting; Kalyani, New Delhi.
- 3 Anthony Robert, Reece, Et al: Principles of Management Accounting; Richard D. Irwin Inc. Illinois.
- 4 Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis; Prentice Hall of India, New Delhi.
- 5 Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.
- 6 Kalpan R. S. and Atkinson A. A.: Advanced Management Accounting; Prentice Hall India, New Delhi.
- 7 Dr. S. N. Maheshwari: Problem & Solution in Management Accounting & Financial Management; Sultan Chand.
- 8 Dr. Goyel & Manmohan: Management Accountancy; Taxman Publication.
- 9 Ravi M. Kishore: Management Accountancy, Taxman Publication.
- 10 L. N. Chopde & D. H. Chaudhary: Introduction to Management Accounting; Sheth Publishers Pvt. Ltd., Bombay.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Third Year B.Com.**  
**(Semester -V)**  
**Advanced Accounting & Auditing - Paper-V**  
**(Principles of Auditing)**  
**Course Code - CE 520 A (1)**  
**( Syllabus effective from Academic Year 2019-20)**

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**Objective:**

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

Unit	Course Contents	Weightage
1	<b><u>Introduction:</u></b> 1.1 Meaning and Objectives of Auditing 1.2 Types of Audit 1.3 Internal Audit	25%
3	<b><u>Audit Process:</u></b> 2.1 Audit Program 2.2 Audit and Books 2.3 Working Papers and Evidences 2.4 Consideration for commencing an audit 2.5 Routine checking and test checking.	25%
3	<b><u>Internal Check System:</u></b> 3.1 Internal Control	20%
4	<b><u>Audit Procedure</u></b> 4.1 Vouching 4.2 Verification and Valuation of assets and liabilities	30%

**Note:**

- Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.
- Marks for Advanced Accounting & Auditing Paper V & VI to be considered in a group.

**Suggested Reading**

1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi
2. Tandon B.N.: Principles and Practice of Auditing;-S. Chand&Co, New Delhi.

3. PagareDinkar: Principles and Practice of Auditing;-Sultan-Chand&Co,New Delhi
4. Sharma T.R.: Auditing Principles and Problems; SahityaBhawan, Agra.
5. RG. Saxena: Principle & Practicing of Auditing; Himalaya Publications.
6. Kamal Gupta: Fundamental of Auditing; Tata McGrew Hill, New Delhi.
7. S.V. Ghatalia: Practical Auditing; Allied Publisher.
8. Batra&Bagadia: Text Book of Auditing; Taxman Publication.

**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Third Year B.Com.**  
**(Semester -VI)**  
**Advanced Accounting & Auditing - Paper – VIII**  
**(Management Accounting)**  
**Course Code - CE 620 A (2)**  
**(Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

- This course provides the students an understanding of the application of accounting techniques of management.

Unit	Course Contents (as per UGC Model Curriculum )	Weightage
1	<b><u>Budgeting for profit planning and control:</u></b> <ul style="list-style-type: none"> <li>• Meaning of Budget and budgetary control</li> <li>• Types of Budgets</li> <li>• Cash Budget</li> <li>• Fixed and flexible budgeting</li> <li>• Control ratios</li> <li>• Zero Base control</li> <li>• Objectives</li> <li>• Merits and Limitations of Budgeting</li> <li>• Responsibility accounting</li> <li>• Performance Budgeting (Practical Problem only relating to cash budget and flexible budget).</li> </ul>	50%
2	<b><u>Accounting for Decision Making</u></b> <ul style="list-style-type: none"> <li>• The concept of differential cost; Cost profit volume analysis- BEP analysis and its applications (Except key factor)</li> </ul>	30%
3	<b><u>Computer Accounting</u></b> (Basic knowledge of computer accounting) Introduction-Variou s components of a computer including hardware and software-Features of personal computers-Role of computer accounting - Advantages - Limitations – Why computerization-preparatory work-Master creation, Generation of printouts - preservation of data - Reports - Practical with one of the accounting programme	10%

	(recommended Tally software system - latest version at the time of beginning of the respective academic year)	
4	<b><u>Cost of Capital (Only Theory)</u></b> <ul style="list-style-type: none"> <li>- Meaning and Significance</li> <li>- Specific, overall(weighted average cost of capital) and marginal cost of capital</li> </ul>	10%

**Note:**

1. Practical problems shall not exceed 70% of total weightage.
2. Marks for Advanced Accounting & Auditing Paper VII & VIII to be considered in a group.

**Suggested Readings:**

- 1 Arora M. N: Cost Accounting - Principles and Practice; Vikas, New Delhi.
- 2 Jain S. P. and Narang K. L: Cost Accounting; Kalyani, New Delhi.
- 3 Anthony Robert, Reece, Et al: Principles of Management Accounting; Richard D. Irwin Inc. Illinois.
- 4 Horngren, Charles, Foster and Datar: Cost Accounting-A Managerial Emphasis; Prentie Hall of India, New Delhi.
- 5 Khan M. Y. and Jain P. K: Management Accounting; Tata McGraw Hill.
- 6 Kalpan R. S. and Atkinson A. A.: Advanced Management Accounting; Prentice Hall India, New Delhi.
- 7 Dr. S. N. Maheshwari: Problem & Solution in Management Accounting & Financial Management; Sultan Chand.
- 8 Dr. Goyel&Manmohan: Management Accountancy; Taxman Publication.
- 9 Ravi M.Kishore: Management Accountancy, Taxman Publication.
- 10 L. N. Chopde& D. H. Chaudhary: Introduction to Management Accounting; Sheth Publishers Pvt. Ltd., Bombay.



**VEER NARMAD SOUTH GUJARAT UNIVERSITY**  
**Third Year B.Com.**  
**(Semester -VI)**  
**Advanced Accounting & Auditing - Paper-VII**  
**(Principles of Auditing)**  
**Course Code - CE 620 A (1)**  
**( Syllabus effective from Academic Year 2019-20 onwards)**

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**Objective:**

This course aims at imparting knowledge about the principles and methods of auditing and their applications.

Unit	Course Contents	Weightage
1	<p><b><u>Audit of Limited Companies</u></b> (with Provisions of Companies Act, 2013 and companies rules 2014 and 2015):</p> <p>(a) <b><u>Company Auditor:</u></b>  Appointment (Sec.139);  Removal and resignation of auditor (Sec. 140);  Eligibility, qualifications and disqualifications of auditor (Sec.141);  Remuneration of auditors (Sec.142);  Powers &amp; Duties of auditors and Auditing Standards (Sec.143, 145, 146, 147);  Auditor not to render certain services (Sec.144);  Liabilities of an Auditor;  Internal Audit (Sec.138)</p> <p>(b) <b>Divisible profits and Dividend (Only Theory)</b>  Declaration and payment of dividend  Sec123-Declaration of Dividend  Sec 124 -Unpaid Dividend  Sec 125- Investor Education and Protection Fund  Sec 126- Right to dividend, Right shares and Bonus Share to be held in abeyance pending registration of transfer of shares  Sec 127- Punishment for Failure to distribute Dividends</p> <p>(c) <b>Auditor's Report &amp; Audit Certificate:</b> Modified Report &amp; Unmodified Report</p> <p>(d) <b>Bank Concurrent Audit</b></p> <p>(e) <b>Audit of Insurance Companies</b></p>	50%

2	<b><u>Investigation; Audit of Non-profit Companies:</u></b> (a) Where fraud is suspected (b) When a running business is proposed	<b>15%</b>
3	<b><u>Preparation or Audit Programs:</u></b> Preparation of Audit Programs for educational institutions, Trust, Co-op. Societies.	<b>15%</b>
4	<b><u>Recent Trends in Auditing:</u></b> Nature and Significance of Cost Audit, Tax Audit, Management Audit, EDP Audit.	<b>20%</b>

**Note:**

1. Case law in Auditing is not expected. However Principles enunciated in such case law is expected to be covered without specific reference to individual case.
2. Marks for Advanced Accounting & Auditing Paper VII & VIII to be considered in a group.

**Suggested Reading**

1. Gupta Kamal: Contemporary Auditing; Tata McGraw-Hill, New Delhi
2. Tandon B.N.: Principles and Practice of Auditing;-S. Chand & Co, New Delhi.
3. Pagare Dinkar: Principles and Practice of Auditing;-Sultan-Chand & Co, New Delhi
4. Sharma T.R.: Auditing Principles and Problems; Sahitya Bhawan, Agra.
5. R.G. Saxena: Principle & Practicing of Auditing; Himalaya Publications.
6. Kamal Gupta: Fundamental of Auditing; Tata McGraw Hill, New Delhi.
7. S.V. Ghatalia: Practical Auditing; Allied Publisher.
8. Batra & Bagadia: Text Book of Auditing; Taxman Publication.
9. CA Vikas Oswal: Comprehensive Approach to Advanced Auditing & Professional Ethics, Wolters Kluwer (India) Pvt. Ltd.
10. Ravi Puliani & Mahesh Puliani: Companies Act With Rules, Bharat law house Pvt. Ltd.

**Veer Narmad South Gujarat University**  
**F.Y.B.B.A. Semester-I.**  
(Syllabus effective from academic Year 2019-20)  
**Financial Accounting-I**

Course Objective:	To Provide Conceptual knowledge about financial accounting and book keeping.	
Course Outcome:	Student will be able to learn basic accountancy terminologies and process and thereby be able to put it into practical use.	
Unit 1	<b>1 Introduction of financial Accounting AND ITS CONCEPTS</b> Meaning, Function and Limitation of Financial Accounting Meaning of Accounting Concepts and Conventions Basic Accounting Concepts and Conventions Fundamental Accounting Assumptions	20%
Unit 2	<b>A)Book Keeping-1</b> Journal Ledger Various Subsidiary Books Trial Balance	35%
Unit 3	<b>B)Book Keeping-2</b> Final account of Sole Trader	25%
Unit 4	<b>Depreciation</b> Meaning, Objectives and Methods of Depreciation Examples of Depreciation calculation (only Straight Line and Diminishing Balance Method without retrospective effect)	20%
BOOKS FOR REFERENCE	Introduction of Accounting : T.S.Grewal,Sultan Chand &co. Principles of Accounting co. : Rupram Gupta,Sultan Chand &co. Modern Accounting: Hanif and Mukharjee,Tata MacGrohill Financial Accounting : Shukla & Grewal Advanced Accountancy : S.N.Maheshwari	
Evaluation Method	30% Internal assessment. 70% External assessment.	

**Veer Narmad South Gujarat University**

**F.Y.B.B.A. Semester-II.**

(Syllabus effective from academic Year 2019-20)

**Financial Accounting-II** (With Elements of Costing and Taxation)

Course Objective:	To Provide Conceptual knowledge about Computer Accounting, Costing & taxation.	
Course Outcome:	Student will be able to learn basic Computer accounting and taxation terminologies and process and thereby be able to put it into practical use.	
Unit 1	<b>COMPUTER ACCOUNTING</b> Introduction and framework of computer Accounting Accounting Packages(Tally Only)	10%
Unit 2	Final Accounts of company as per company act 2013 (only elementary Examples)	25%
Unit 3	<b>ELEMENTS OF COSTING</b> Conceptual and Meaning of Cost Accounting(CA) Advantages and Limitations of CA Concepts of Costs Cost-Sheet Stock Register(FIFO,LIFO,WA,SA)	35%
Unit 4	<b>Taxation India</b> Basic of Tax Structure in India (Elementary)- Direct Tax, Indirect Tax (Difference) A) Direct Tax : Important definitions: 1)Person 2) Income 3) Assessment Year 4) Previous Year 5) Assessee 6) Tax Evasion 7) Tax Planning 8) heads of Income (Under Income tax) Residential Status of Individual only - Individual Elementary Example (only Conditions for determining Residential Status Shall be taught) B) Indirect Tax : Introduction, Basic Concepts and Definitions of GST(Goods and Service Tax) , Aggregate Turnover, Business, Capital goods, Casual Income, Taxable Person, Composite Supply, Mix Supply, Need of GST	30%

**BOOKS**

- Introduction of Accounting
- Principles of Accounting
- Modern Accounting
- Financial Accounting
- Advanced Accountancy
- Accounting with
- Tutorial Accountancy vol.-1
- How to use Tally?

**AUTHORS**

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Hanif and Mukharjee,Tata MacGrohill  
Shukla & Grewal  
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A.K.Nandhni,B.P.B Publication,Delhi  
Sanjiv Garg Mashbra Ind.P.Ltd  
B.M.Agrawal(Publication Division)Delhi

**Veer Narmad South Gujarat University**

S.Y. B.B.A., Semester III

( Syllabus effective from academic Year 2019-20)

**Management Accounting-I**

Course Objective:	To acquaint the students with the concept of management accountancy. To develop in them the ability to evaluate and use accounting data as aid to decision making for management as a whole.	
Course Outcome:	The students will be able to validate managerial decision and can analyse financial records of an enterprise.	
Unit -1	<b>1 INTRODUCTION OF MANAGEMENT AND COST ACCOUNTING</b> Conceptual and Meaning of Management Accounting (MA) and Cost Accounting (CA) Advantages and Limitations of MA and CA Difference between management accounting with financial accounting & cost accounting, Scope of Management Accounting, role of management accounting	20%
Unit -2	<b>2 ANALYSIS AND INTERPRETATION OF FINANCIAL STATEMENT</b> Advantages & Limitations of Financial Statement Analysis Techniques of financial statement & analysis: Comparative financial statement, Common size statement & Trend percentage, Ratio Analysis, Fund flow Statement Analysis,	20%
Unit -3	<b>3 RATIO ANALYSIS</b> Advantages & Limitations of Ratio Analysis Liquidity & Solvency ratio : Current ratio, Liquid ratio, Acid Test Ratio, Proprietary ratio, Debt-Equity ratio, Capital-gearing ratio, Fixed assets to proprietary ratio, Long term funds to fixed asset ratio Profitability ratio : Gross profit ratio, Net profit ratio, return on capital employed ratio, Return on shareholder's fund Efficiency ratio : Stock turnover ratio, Debtors ratio, Creditors ratio, Operating ratio	35%
Unit-4	<b>4 FUND FLOW ANALYSIS</b> Preparation of Statement showing changes in working capital. Preparation of Fund Flow Statement (Including additional information) Adjusted Profit and Loss Account	25%
<b>Reference Book</b>	Cost and Management Accounting – M. N. Arora, Himalaya Pub. House Cost & Management Accounting – Ravi M. Kishore, Taxmann Management Accounting – R.S.N. Pillai, Bagavathi, S.Chand Management Accounting – N. Vinayakan & G. B Gupta Cost and Management Accounting – S. N. Maheshwar Grewal Management Accounting – Hingorani & Ramnathan Management Accounting – Khan & Jain	

**Veer Narmad South Gujarat University**  
**S.Y. B.B.A., Semester IV**  
**( Syllabus effective from academic Year 2019-20)**  
**Management Accounting-II**

Course Objective	To develop the ability in students to analyse, evaluate and use accounting data for decision making for management as a whole.	
Course Outcome:	The Students will be able to take managerial decision and can analyze financial record of an enterprise. Understand and evaluate accounting related issues from an ethical perspective	
Unit-1	<b>1.BUDGET AND BUDGETARY CONTROL</b> Meaning, Significance and Limitation of budgetary control, Cash budget, Flexible budget and Zero based budgeting	20%
Unit-2	<b>2.STANDARD COSTING AND VARIANCE ANALYSIS</b> Definition: Standard Costing and Variance Standard costing v/s Budgetary Control Analysis of Variance, Computation of Variance: Material Variance, Labour Variances, (Exclude Mix and yield variances)	30%
Unit-3	<b>3.COST VOLUME PROFIT ANALYSIS</b> Meaning & significance of marginal costing Break even Analysis (example including one key factor)	25%
Unit-4	<b>4.DECISION MAKING</b> Differential cost, relative cost, application of differential cost analysis through case study in the following decision making areas: Make or buy decision, Determination of Product Mix, Dropping a product line & expand or contract	25%
<b>Reference Book</b>	Cost and Management Accounting – M. N. Arora, Himalaya Pub. House Cost & Management Accounting – Ravi M. Kishore, Taxmann Management Accounting – R.S.N. Pillai, Bagavathi, S.Chand Management Accounting – N. Vinayakan & G. B Gupta Cost and Management Accounting – S. N. Maheshwar Grewal Management Accounting – Hingorani & Ramnathan Management Accounting – Khan & Jain	