



Re-Accredited by NAAC with 'A' Grade

VEER NARMAD SOUTH GUJARAT UNIVERSITY
University Campus, Udhna-Magdalla Road, SURAT - 395 007, Gujarat, India.

વીર નર્મદ દક્ષિણ ગુજરાત યુનિવર્સિટી

યુનિવર્સિટી કેમ્પસ, ઉધના-મગદલા રોડ, સુરત - ૩૯૫ ૦૦૭, ગુજરાત, ભારત.

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-: પરિપત્ર :-

વાણિજ્ય વિદ્યાશાખા હેઠળની સંલગ્ન અનુસ્નાતક કોલેજોના આચાર્યશ્રીઓ તથા ડિપાર્ટમેન્ટનાં વડાશ્રીને જણાવવાનું કે, શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦૨૦ થી અમલમાં આવનાર એમ.કોમ. રેગ્યુલર સેમેસ્ટર-૧, ૨, ૩ અને ૪ તથા એમ.કોમ.એક્ષટર્નલ(વાર્ષિક પદ્ધતિ)નાં અભ્યાસક્રમ અંગે એકાઉન્ટ ઈન્કલુડીંગ કોર્સ્ટીંગ વિષયની અભ્યાસસમિતિની તા.૨૨-૦૩-૨૦૧૯ ની સભાનાં ઠરાવ ક્રમાંક: ૨ અન્વયે નીચે મુજબની કરેલ ભલામણ વાણિજ્ય વિદ્યાશાખાએ તેની તા.૨૯/૦૪/૨૦૧૯ની સભાનાં ઠરાવ ક્રમાંક: ૬ અન્વયે સ્વીકારી મંજૂર કરવા એકેડેમિક કાઉન્સિલને કરેલ ભલામણ એકેડેમિક કાઉન્સિલએ તેની તા.૦૭/૦૬/૨૦૧૯ ની સભાના ઠરાવ ક્રમાંક: ૧૬૨ અન્વયે સ્વીકારી મંજૂર કરેલ છે. તેની જાણ સંબંધકર્તા શિક્ષકો અને વિદ્યાર્થીઓને કરવી, તદ્ઉપરાંત તેનો અમલ કરવો.

એકાઉન્ટ ઈન્કલુડીંગ કોર્સ્ટીંગ વિષયની અભ્યાસસમિતિની તા.૨૨-૦૩-૨૦૧૯ ની સભાનાં ઠરાવ ક્રમાંક: ૨

:: આથી ઠરાવવામાં આવે છે કે, એમ.કોમ.રેગ્યુલર સેમેસ્ટર-૧, ૨, ૩ અને ૪ નાં અભ્યાસક્રમ ની વિગતે ચર્ચા કરવામાં આવી અને નવા અભ્યાસક્રમને આખરી ઓપ આપવામાં આવ્યો. જેનો અમલ શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦ નાં સત્રથી થાય તે રીતે સ્વીકારીમંજૂર કરવા વાણિજ્ય વિદ્યાશાખાને ભલામણ કરવામાં આવે છે.

વાણિજ્ય વિદ્યાશાખાની તા.૨૯/૦૪/૨૦૧૯ની સભાનાં ઠરાવ ક્રમાંક: ૬

:: આથી ઠરાવવામાં આવે છે કે, શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦ થી અમલમાં આવનાર એમ.કોમ.રેગ્યુલર સેમેસ્ટર-૧, ૨, ૩ અને ૪ તથા એમ.કોમ.એક્ષટર્નલ (વાર્ષિક પદ્ધતિ)નાં નવો અભ્યાસક્રમ સુધારા સાથે સ્વીકારી તે મંજૂર કરવા એકેડેમિક કાઉન્સિલને ભલામણ કરવામાં આવે છે.

એકેડેમિક કાઉન્સિલની તા.૦૭/૦૬/૨૦૧૯ ની સભાનાં ઠરાવ ક્રમાંક: ૧૬૨

:: આથી ઠરાવવામાં આવે છે કે, વાણિજ્ય વિદ્યાશાખાએ તેની તા. ૨૯/૦૪/૨૦૧૯ ની સભાના ઠરાવ ક્રમાંક : ૬ અન્વયે ભલામણ કરેલ શૈક્ષણિક વર્ષ ૨૦૧૯-૨૦ થી અમલમાં આવનાર એમ.કોમ.રેગ્યુલર સેમેસ્ટર-૧, ૨, ૩ અને ૪ તથા એમ.કોમ.એક્ષટર્નલ(વાર્ષિક પદ્ધતિ)નાં નવા અભ્યાસક્રમ સ્વીકારી મંજૂર કરવામાં આવે છે.

ખિડાણ: ઉપર મુજબ

ક્રમાંક : એકે./પરિપત્ર/૧૦૪૬૯/૧૯

તા. ૨૧-૦૬-૨૦૧૯

ઈ.યા. કુલસચિવ

પ્રતિ,

- ૧) વાણિજ્ય વિદ્યાશાખા હેઠળની તમામ સંલગ્ન અનુસ્નાતક કોલેજોના આચાર્યશ્રીઓ તથા ડિપાર્ટમેન્ટનાં વડાશ્રી.
- ૨) અધ્યક્ષશ્રી, વાણિજ્ય વિદ્યાશાખા
- ૩) પરીક્ષા નિયામકશ્રી, પરીક્ષા વિભાગ, વીર નર્મદ દ. ગુ. યુનિવર્સિટી, સુરત.
- ૪) કો-ઓર્ડિનેટરશ્રી, એક્ષટર્નલ યુનિટ, પરીક્ષા વિભાગ, વી.ન.દ.ગુ.યુનિ.સુરત.

.....તરફ જાણ તેમજ અમલ સારૂ.

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-I

Semester - 1

Paper No: 104

Financial & Management Accounting Paper - 1

(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To give the idea about holding Companies Account.
- To clear the concept about provisions of companies act 2013 and calculation of managerial remuneration.
- To give the idea for accounting pattern for non-government organization.
- to clear the conceptual understanding about social Accounting and Public interest Accounting

| No. | Particular | Weightage |
|-----|--|-----------|
| 1. | Holding Company Accounts : (Practical) <ul style="list-style-type: none">❖ Introduction of Holding Company & Subsidiary Company as per Companies Act, 2013.❖ Preparation of consolidated Balance Sheet with one subsidiary company (Excluding Cross Holdings) as per Companies Act, 2013 | 35% |
| 2. | Managerial Remuneration : (Practical) <ul style="list-style-type: none">❖ Provisions under the Companies Act, 2013 and its computation. | 35% |
| 3. | Accounting for Non-Government Organization : (Theory) <ul style="list-style-type: none">❖ Meaning and definition of NGO –Formation and classification of NGO- Importance of NGO Accountability – Accounting framework for NGO - Types of books and records maintained by NGO. | 20% |
| 4. | Conceptual Understanding (Theory): <ul style="list-style-type: none">❖ Social Accounting (Meaning, its Nature, Need, Advantages)❖ Public Interest Accounting (Meaning, Nature, Advantages and Disadvantages) | 10% |

Note:-

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- Advanced Accounting - S. N.Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues ByJawarlal, Published by Vision Books, NewDelhi.
- Principles of Management Accounting by Manmohan and S. N. Goyel, SahityaBhavan,Agra.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-I

Semester - 1

Paper-105

Financial & Management Accounting Paper – 2

(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To learn the financial accounting system of limited companies in detail.
- To learn the calculation about Fire claim & Branches Account in detail.
- To clear the theatrical concept about Environmental & Human resource Accounting.

| No. | Particular | Weightage |
|-----|--|------------|
| 1. | Final Accounts of Limited Company : (Practical) (as per Companies Act, 2013) | 40% |
| 2. | Branch Accounting : (Practical) ❖ Independent Branch - foreign branch as per accounting standard - 11(<i>Exchange rate should be given</i>) | 30% |
| 3. | Environmental Accounting : (Theory) Introduction: its origin and development, environmental accounting for developed and developing countries - Indian context, Merits and demerits of environmental accounting. | 15% |
| 4. | Human Resource Accounting : (Theory) ❖ Need & Development, It's Concept of Human Resource Accounting, Valuation of Human Resource, Recording & Disclosure in Financial Statement, Importance of Human Resource Accounting, Human Resource Accounting in India. | 15% |

Note:

1. Final Accounts of Company are to be taught only as per Scheduled III of Companies Act, 2013 and it is expected that students prepare balance sheet as per Companies Act, 2013.
2. Practical problems shall not exceed 70% of total weightage.
3. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- Advanced Accounting - S. N.Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues ByJawarlal, Published by Vision Books, NewDelhi.
- Principles of Management Accounting by Manmohan and S. N. Goyal, SahityaBhavan,Agra.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R.A.
- Techniques of Financial Analysis - Erich A. Illefert.
- Environmental Accounting - D. Das Gupta; D. Wheeler, NewDelhi.

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-I
Semester - 1
Paper-106
Financial & Management Accounting Paper - 3
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To acquaint the students with the recent trends in accountancy.
- To give a basic working knowledge of some of the provisions of Income Tax Act 1961,
- Knowledge Required: Reasonable working knowledge is expected.

| No. | Particular | Weightage |
|-----|--|------------|
| 1. | <p>Accounting Standards : (Practical) <i>(Recommended by the Institute of Chartered Accountants of India)</i></p> <ul style="list-style-type: none"> ❖ Meaning , Objects, Utilities, International Accounting Standard Board(IASB), Accounting Standards Board (ASB) ❖ Following standards required to be studied. Accounting Standard -12 Government Grants Accounting Standard -17 Segment Reporting Accounting Standard-20 Earning Per Share Accounting Standard – 26 intangible assets Accounting Standard -28 Impairment of Assets | 25% |
| 2. | <p>Income Tax : (Practical)</p> <p>I. Provisions relating to : (28 %) Computation of Income under the head "Profits and gains of business or profession" including audit of accounts of certain person. (Section 28 to 43,43B, 43C, 44AA, 44AB, 44AD,44ADA, 44AE, 44AF)</p> <p>II. Provisions relating to : (8%) Set off and carry forward of losses (Section 70, 71, 72, 72A, 73, 74, 74A, 75,78, 79 & 80).</p> <p>III. Provisions relating to : (11%) Total Income of an Assessee (An Individual)</p> | 45% |
| 3. | <p>Return filing : (Theory)</p> <p>I. Introduction – E-filing of income tax returns and E-payment of income tax, Application of PAN(49A), online registration of PAN</p> <p>II. Online filing of return of income of individuals, E-TDS, TCS (tax collect at source), return preparation utility, viewing of tax credit available in form-26AS, filing of various returns of income for an individual that is ITR-1 (income tax return), ITR-4filing of the return with or without digital signature.</p> <p>III. Online filing of TDS statements- overview of TDS, application for TAN(tax account number) utilities available for preparation of statements/ certificates</p> | 20% |

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| 4. | Goods and Service Tax : (Theory) | 10% |
| | <ol style="list-style-type: none"> 1. Introduction and Concept Dual GST, Advantages of GST 2. Definitions: Goods, Service, CGST, IGST, Person, Work Contract, Place of Business, Aggregate turnover, Business, Supply, Composite Supply, Mixed Supply. 3. Present Indirect tax Structure v/s GST 4. GST Council 5. Collection of tax under Integrated Good and Service act 2017 (section 5 & 6) 6. Composition levy and levy and Collection. | |

Note:

1. If the Act is amended or replaced, the provisions and/or sections according to the amended/ new Act will be applicable. Each year, updations /amendments in the provisions of the respective Act or Amended Act, as the case may be, will be applicable.
2. Provisions which are effective in the relevant Assessment year must be taught. Relevant Assessment Year means the concerned Academic Year.
3. Practical problems shall not exceed 70% of total weightage.

Reference Books:

- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; SahityaBhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's Acost Accounting - L. W. J. Owler & J. L. Brown; Pitman Publishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; Taxmann Allide Services (P) Ltd., New Delhi.
- Poddar Avinash S : Glimpses of GST , CCH India – A Wolter Kluwer Business
- Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business
- Datey V S, GST Ready Reckoner, Taxmann
- Mohan Rajat Illustrative Guide to GST, Bharat Law House
- Poddar Avinash S., Desai Mehul P., GST Saral Samjhuti, SBD Publication, Ahmedabad

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-I

Semester - 2

Paper No: 204

Financial & Management Accounting Paper - 4

(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To acquaint the students with recent trends in accountancy.
- To develop in them the skill to analyze the financial accounting data for managerial decisions.
- To give the idea about Fundamental Analysis of the Company (Economic analysis, Industry Analysis and Company Analysis)

| No. | Particular | Weightage |
|------------|---|------------------|
| 1. | Ratio Analysis (of Company's Financial Statements): (Practical) ❖ Classification of ratios, Uses and limitations of ratios, Computation / Interpretation and analysis of different ratios. Company analysis | 35% |
| 2. | Ratio Analysis (of Banks Financial Statements) : (Practical) ❖ Introduction to Financial Statements of Banking Industry. ❖ CRAR, NIM, CD Ratio, NPA (Gross and Net) Ratio, Provision coverage Ratio, Spread Ratio, Loan to Asset Ratio, Cost to Income-tax Ratio, Loan turnover Ratio, Interest exp. & Interest Earning ratio, Advances & Loan Funds Ratio, Non-interest income to Total Fund Ratio, Interest Income to Total Fund Ratio, Investment Deposits Ratio. ❖ Computation/Interpretation and Analysis of different ratios. | 35% |
| 3. | Economic Analysis & Industry Analysis : ❖ Meaning, Steps, Macro Economic Analysis, | 15% |
| 4. | Startup Finance : (Theory) ❖ Introduction of Startup finance. ❖ Pitch Presentation. ❖ Sources of Funding. ❖ Government Policy for Make in India Project | 15% |

| | | |
|--|---|--|
| | ❖ Startup financing through Venture Capital Financing. | |
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Note:-

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- Advanced Accounting - S. N.Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues ByJawarlal, Published by Vision Books, NewDelhi.
- Principles of Management Accounting by Manmohan and S. N. Goyal, SahityaBhavan,Agra.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting – Gupta.
- Security Analysis and Portfolio Management, Prasannachandra

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-I
Semester - 2
Paper No: 205
Financial & Management Accounting Paper - 5
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To acquaint the students with financial reporting of Insurance & Electricity Companies.
- To give the idea about meaning of value addition and application of Value added Accounting
- To give the idea about objectives and importance of Reporting to management.

| No. | Particular | Weightage |
|-----|---|------------|
| 1. | Accounting for Insurance Companies : (Practical) ❖ Commercial & legal background of insurance business - Books maintained by insurance company - Preparation of final accounts of Life Insurance & General Insurance Company <i>(Elementary problem only as per IRDA Regulation authority notification No.2000)</i> | 35% |
| 2. | Value Added Accounting : (Theory) ❖ Definition - Generation of Value Added Application statement - Difficulties in preparation of Value Added statement, Uses of Value Added Product Pricing - High- tech Accounting and Value Added - Group Value Added Statement. | 20% |
| 3. | Final Accounts of Electricity Company : (Practical) (as per the Electricity Act 2003, and as per company's Act 2013) | 30% |
| 4. | Reporting to Management : (Theory) ❖ Objectives of reporting, needs for Reporting at different Management levels - Types of reports - Guiding principles for preparing reports, Modes of reporting, Preparation of reports and use of reports by management. | 15% |

Note:

1. Final Accounts of Company are to be taught only as per Scheduled III of Companies Act, 2013 and it is expected that students prepare balance sheet as per Companies Act, 2013.
2. Practical problems shall not exceed 70% of total weightage.
3. The recent development in the paper be considered as implied part of the curriculum.

References:

- ❖ Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., NewDelhi.
- ❖ Advanced Accounting - S. N.Maheshwari.
- ❖ Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- ❖ Contemporary Accounting, Issues ByJawarlal, Published by Vision Books, NewDelhi.
- ❖ Principles of Management Accounting by Manmohan and S. N. Goyal, SahityaBhavan, Agra.
- ❖ Human Resource Accounting - Gupta; Sultan Chand & Sons.
- ❖ Inflation Accounting - Gupta; Sultan Chand & Sons.
- ❖ Practical Financial Analysis - Foulke R.A.
- ❖ Techniques of Financial Analysis - Erich A. Illefert.
- ❖ Environmental Accounting - D. Das Gupta; D. Wheeler, NewDelhi.

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-I
Semester - 2
Paper No: 206
Financial & Management Accounting Paper - 6
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To acquaint the students with the recent trends in accountancy.
- To give a basic working knowledge of some of the provisions of Income Tax Act 1961,
And Goods and Service tax
- Knowledge Required: Reasonable working knowledge is expected.

| No. | Course Details | Weightage |
|-----|--|------------|
| 1. | Income Tax I. Provisions relating to : (Practical) <ul style="list-style-type: none"> ❖ Income from Other Sources (Section 56 to 59), ❖ Income of Other Person included in Assessee's Total (Section 60 to 65) | 30% |
| | II. Provisions relating to : (Theory) <ul style="list-style-type: none"> ❖ Deduction of Tax at Source (Section 192 to 206 & 206A) ❖ Tax Collection at Source (Section 206C & 206CA) ❖ Advance Payment of Tax (Section 207 to 219) ❖ Interest Chargeable in Certain case (Section 234A, 234B, 234C & 234D) | 15% |
| 2. | III. Computation of total income and tax payable by partnership firm : (Practical) <ul style="list-style-type: none"> ❖ Meaning of partnership firm ❖ Scheme of taxation of firms ❖ Conditions a firm should fulfill under section 184 ❖ Conditions for claiming deductions of remuneration and interest to partners under section 40(b) ❖ Computation of income of firm ❖ Computation of tax of firm | 35% |

| | | |
|----|---|------------|
| 3. | Goods and Service Tax : (Theory) <ul style="list-style-type: none"> ❖ Impact of GST on key Industries / Sectors, on Economy, on Cost of production and on Society. ❖ GST in other countries. ❖ Place of Taxation (of Suppliers other than Goods) ❖ GST Model of India. ❖ GST on Works Contracts ❖ GST on E-Commerce Operators ❖ TCS/TDS under GST ❖ Calculation of GST and it's comparison with old Taxes. | 20% |
|----|---|------------|

Note:

1. If the Act is amended or replaced, the provisions and/or sections according to the amended/ new Act will be applicable. Each year, updations /amendments in the provisions of the respective Act or Amended Act, as the case may be, will be applicable.
2. Provisions which are effective in the relevant Assessment year/Financial Year must be taught. Relevant Assessment Year means the concerned Academic Year.
3. Practical problems shall not exceed 70% of total weightage.

References:

- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Accounting Standards - Indian & International - N. Das Gupta; Sultan Chand & Sons.
- Direct Taxes - Sukumar Bhattacharya; Books Syndicate Pvt. Ltd., Kolkota.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; SahityaBhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon'sAcost Accounting - L. W. J. Owler& J. L. Brown; Pitman Publishing Ltd., London.
- Cost Accounting - N. K. Agrawal; Global Business Press.
- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; TaxmannAllide Services (P) Ltd., New Delhi.
- PoddarAvinash S : Glimpses of GST , CCH India – A Wolter Kluwer

Business

- Batra Ashok, GST Law and Practice, CCH India– A Wolter Kluwer Business
- Datey V S, GST Ready Reckoner, Taxmann
- Mohan Rajat Illustrative Guide to GST, Bharat Law House
- PoddarAvinash S., Desai Mehul P., GST SaralSamjhuti, SBD Publication, Ahmedabad

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-II

Semester - 3

Paper No: 304

Financial & Management Accounting Paper - VII
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To acquaint the students with long term investment decisions.
- To give the idea about cost-volume –profitability analysis.
- To give the basic concept about financial Security Market.

| No. | Particular | Weightage |
|-----|---|------------|
| 1. | Cost-Volume - Profit Analysis and break - even Analysis : (Practical) Objectives, assumptions and limitations of CVP analysis - Types of break - even analysis - Assumptions and limitations of break - even charts - Profit volume charts - Break - even analysis with one key factor. | 30% |
| 2. | Capital budgeting : (Practical) Concept - Objectives - Importance of capital budgeting - Kinds of capital investment proposals - Factors affecting capital investment decisions - Appraisal methods - Capital budgeting under risk and uncertainty-Sensitivity analysis. Capital budgeting techniques: <ul style="list-style-type: none">• Payback Period.• Discounted Payback Period.• Net Present Value.• Accounting Rate of Return.• Internal Rate of Return.• Profitability Index. | 30% |
| 3. | Time Value of Money : (Theory) Definition, Concepts, Application, Present Value, Future Value, Time Value of Money Example | 15% |
| 4. | Indian Security Market : (Theory) Structure of Security Market, Investment Instruments of Money Market and Capital Market, Operations of Indian Stock Market, Market intermediaries, Market Indices and Return, Recent Development in the Indian Stock Market. | 20% |

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-II
Semester - 3
Paper No: 305
Financial & Management Accounting Paper - 8
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- The objective of this course is to expose students to advance accounting such as maintenance of Banking Company Accounts; and help in application of financial management
- Knowledge Required: Reasonable working knowledge is expected.

| Sr. No. | Course Inputs | Weightage |
|----------------|--|------------------|
| 1 | Working Capital Management : (Practical) <ul style="list-style-type: none">❖ Introduction to working capital management.❖ Computation of working capital requirement (for each component).❖ Working Capital Estimation Statement.❖ Computation of operating cycle. | 35% |
| 2 | Buy-Back of shares, Right Issue : (Practical) ESOP(Employee Stock Option Plan) | 35% |
| 3 | Assets Pricing/Measurement Policy : (Theory) Accounting Standard 10 Fixed Assets Accounting Standards 13 Investments | 15% |
| 4 | International Financial Management : (Theory) Reasons for investing aboard - Basic problem in International Financial Management - Foreign Currency Management - Financing Multinational Organization - Mode of Payment in International Trade. | 15% |

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; Taxmann Allide Service (P) Ltd., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.
- Advance Accounting - R. L. Gupta & M. Radhaswamy; Sultan Chand & Co., New Delhi.
- Export Management - T. A. S. Balagopal; Himalaya Publishing House, Mumbai.
- Export - Do it Yourself - M. I. Mahajan; Snow White Publications Pvt. Ltd., Mumbai.
- How to Import - V. K. Puri; Nabhi Publication; New Delhi.
- Introduction to Database System - Date C. J.; Addison Wesley Massachuselts.
- The Compact Guide to Microsoft Office - Mansfield, Ron; BPB Publication Delhi.
- Principles of Database System - Ullman J. O.; Galgotia Publication, New Delhi.
- Multinational Financial Management - Alan C. Shapiro, Prentice - Hall of India, New Delhi.
- International Financial Management - P. G. Apte; Tata MC Graw, Hill Publishing Company Ltd., New Delhi.

VEER NARMAD SOUTH GUJARAT UNIVERSITY

M.Com-II

Semester - 3

Paper No: 306

Financial & Management Accounting Paper – 9

(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To give the idea about how to find out the cost of Product for processing unit and how to calculate inter Process profit.
- To clear the concept of value chain analysis and to understand Value-Added and Non-Value added activities with suitable examples.
- To Understand the meaning, Importance and to learn the difference between Traditional and Activity-based Costing(ABC) And Activity based Management(ABM)
- To give the clear concept about Valuation of Bonds, Equity and options as well as to understand the forms of market.

| No. | Particular | Weightage |
|-----|---|-------------|
| 1. | I. Process Costing : (Practical) Inter process profit II. Process Costing Equivalent Production Analysis. | 40% |
| 2. | Value Chain Analysis : (Theory) Concept of Value Chain Analysis, Value chain linkages, Internal linkages, External linkages, Value- Added and Non-value added activities, Value-added and Value chain, Steps in value chain analysis, Importance of Value chain analysis. | 15 % |
| 3. | Activity-Based Costing (ABC) and Activity Based Management (ABM) : (Practical) Traditional costing system, Activity based costing, Cost hierarchy in ABC, Comparison between traditional and ABC costing, Advantage of ABC, Criteria for successful implementation of ABC system, Situation under which ABC can be applied, Activity Based Management(ABM), Functional Based Management and ABM, Areas in which ABM can be used, Relationship between ABM and ABC, Uses of ABM, Implementing ABM, Essentials for the success of ABM.and ABM , Operational and Strategic ABM, Techniques of ABM, | 25% |

| | | |
|-----------|--|------------|
| 4. | Valuation of Bonds, Equity and options, random walk and efficient market theory, Forms of Market Efficiency: Weak, Semi-Strong, Strong Technical Analysis: Dow Theory, Elliot Wave theory. | 20% |
|-----------|--|------------|

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Contemporary Accounting, Issues by Jawarlal, Published by Vision Books, New Delhi.
- Strategic Cost mgt- Prof jawaharlal-Himalaya Pub.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R. A.
- Techniques of Financial Analysis - Erich A. Illefert.
- Environmental Accounting - D. Das Gupta; D. Wheeler, New Delhi.
- Direct Taxes - V. K. Singhania; Taxamann Publication.
- Students guide to Income - Tax - V. K. Singhania.
- Accounting Standards - Indian & International - N. Das Gupta; Sultan Chand & Sons.
- Direct Taxes - Sukumar Bhattacharya; Books Syndicate Pvt. Ltd., Kolkota.
- Advanced Accounting - Tulsian; Tata. McGraw Hill.
- Management Accounting - Dr. S. P. Gupta; Sahitya Bhavan, Agra.
- Accounting Theory - L. S. Porwal; Tata McGraw.
- Wheldon's Acost Accounting - L. W. J. Owler & J. L. Brown; Pitman Publishing Ltd., London.
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- Financial Accounting - S. KR. Paul; New Central Book Agency (P) Ltd., Kolkata.
- Advance Accounting Vol. I & II - R. L. Gupta; Sultan Chand & Co., New Delhi.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publishication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-II
Semester - 4
Paper No: 404
Financial & Management Accounting Paper – X
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To acquaint the students, how to take the decisions on the basis of marginal and differential costing.
- To clear the concept of cost of capital and calculations about it,
- To give the idea about product pricing method.
- To give the basic concept about Mechanics of Investing

| No. | Particular | |
|-----|--|------------|
| 1. | Differential Costing : (Practical) Meaning - Features and implications of differential costing - Marginal vs. differential costing - Applications of differential costing, Marginal Costing vs. Absorption costing. | 25% |
| 2. | Cost of Capital : (Practical) Concept - Computations of cost of equity capital (including new equity issue) - Cost of preference capital - Cost of debt - Cost of retained earnings - Weighted average cost of capital. | 35% |
| 3. | Product Pricing : (Practical 10% and Theory 10%) Pricing policy - Aims and objectives of pricing - decision process - Role of Costs in pricing - pricing methods (Method of cost plus pricing, marginal cost pricing, added value method of pricing, opportunity cost pricing, Target Return pricing - Administered pricing), Strategies of product pricing (Pricing strategies for new products and Pricing of established products), Pricing during inflation and recession, Non financial factors in pricing - Limiting factors in product pricing - Management Accountant's role in product pricing. | 20% |
| 4. | Mechanics of Investment: Investment Return and Risk, Risk diversifications, Systematic and unsystematic risk, Cost of Investing Securities. Specific factors affecting the value of particular company's shares - Timing of investment decisions. | 20% |

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-II
Semester - 4
Paper No: 405
Financial & Management Accounting Paper - 11
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To objective of this course is to expose students to advance accounting such as maintenance of Banking Company Accounts; and help in application of financial management.
- Knowledge Required: Reasonable working knowledge is expected.

| Sr. No. | Course Inputs | weightage |
|----------|--|------------|
| 1 | Final Accounts of Banking Companies-1 : (Theory) Non-Performing Assets - Its effect on working of the bank - Remedies to reduce Non - Performing Assets (NPA) | 10% |
| 2 | Final Accounts of Banking Companies-2 : (Practical) Final Accounts of Banking Companies Including final accounts of Co-operative Bank (As per Gujarat Co-operative Act and RBI Regulations) | 40% |
| 3 | Leases Accounting : (Practical) Concept of leasing - Advantages of leasing - Disadvantages of leasing, Types of Leasing - Lease Evaluation, Accounting treatment for leases as per Accounting Standard 19 - Leasing in India. Decision making on the basis of either to Buy, Lease or Hire Purchase | 30% |
| 4 | Export Procedures & Documentation : (Theory) Offer and receipts of confirmed orders - Producing the goods - Shipment - Banking Procedures - negotiation - Aligned Documentation System (ADS) - Export incentives. | 10% |
| 5 | Import Procedures & Documentation : (Theory) Categories of Importers - Special Schemes for Imports - When & how to Obtain import license. | 10% |

Note:

1. Practical problems shall not exceed 70% of total weightage.
2. The recent development in the paper be considered as implied part of the curriculum.

References:

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- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.
- Advance Management Accounting - Ravi M. Kishore; Taxmann Allide Service (P) Ltd., New Delhi.
- Management Accounting Tools & Techniques - N. Vinaykam & I. B. Sinha; Himalaya Publication House, Mumbai.
- Advance Accounting - M. C. Shukla & T. S. Grewal; S. Chand & Company, Mumbai.
- Advance Accounting - R. L. Gupta & M. Radhaswamy; Sultan Chand & Co., New Delhi.
- Export Management - T. A. S. Balagopal; Himalaya Publishing House, Mumbai.
- Export - Do it Yourself - M. I. Mahajan; Snow White Publications Pvt. Ltd., Mumbai.
- How to Import - V. K. Puri; Nabhi Publication; New Delhi.
- Introduction to Database System - Date C. J.; Addison Wesley Massachuselts.
- The Compact Guide to Microsoft Office - Mansfield, Ron; BPB Publication Delhi.
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- Multinational Financial Management - Alan C. Shapiro, Prentice - Hall of India, New Delhi.
- International Financial Management - P. G. Apte; Tata MC Graw, Hill Publishing Company Ltd., New Delhi.

VEER NARMAD SOUTH GUJARAT UNIVERSITY
M.Com-II
Semester – 4
Paper No: 406
Financial & Management Accounting Paper - 12
(Syllabus effective from Academic Year 2019-20 onwards)

Objectives:

- To Calculate Different Types of Variances.
- To learn Accounting for Underwriting & Brokerage & divisional profit performance management techniques
- To learn Exchange-rate theories.

| No. | Particular | Weightage |
|-----|--|-----------|
| 1. | Standard Costing : (Practical) Material, Labour, Overhead and Sales Variances. Planning and operational variances. Interpretation of variances, Investigation of Variances. | 40% |
| 2. | Accounting for Underwriting & Brokerage : (Practical) (Elementary Problems only). | 15% |
| 3. | Divisional Profit Performance Measurement : (Practical) Meaning - Arguments in favour of and against decentralized profit centers - Cost benefit analysis for decentralization - Methods of measuring divisional performance. | 15% |
| 4. | Inter Divisional Transfer Pricing : (Theory) Concept - Transfer pricing methods (Pricing at cost, standard cost plus lumpsum, market price, prorating for overall contribution, Dual pricing, negotiated prices) Guiding principles in fixing transfer prices - Benefits of transfer pricing policy - International transfer pricing. | 10% |
| 5. | Parity condition and Currency : (Theory) | 20% |

Note:-

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- Advanced Accounting - S. N. Maheshwari.
- Management Accounting & Financial Control - S. N. Maheshwari Sultan Chand & Co., New Delhi.

- Contemporary Accounting, Issues by Jawarlal, Published by Vision Books, New Delhi.
- Strategic Cost mgt- Prof jawaharlal-Himalaya Pub.
- Human Resource Accounting - Gupta; Sultan Chand & Sons.
- Inflation Accounting - Gupta; Sultan Chand & Sons.
- Practical Financial Analysis - Foulke R. A.
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- Accounting Theory - L. S. Porwal; Tata McGraw.
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